

Welcome to the Summer edition of our Inside Swenson newsletter. We are pleased to provide you with the latest news and update you on some of the exciting happenings at Swenson.

## SWENSON'S LEASE ACCOUNTING GLOBAL REACH IN 2022

Swenson Advisors began providing lease accounting implementation services in 2017. Since then, we have greatly expanded our reach through our AccountLease™ practice, which was established to address FASB's Topic 842, the New Lease Accounting Standards, and to supply solutions for compliance. We have provided lease accounting consulting services in numerous cities in the US, Canada, Australia, New Zealand and the United Kingdom, as shown in the updated map of selected cities.



We are proud to be recognized as lease accounting “National Thought Leaders.” We have published six articles on the subject in the Journal of Accountancy® and given presentations at many conferences and webinars such as the AICPA & CIMA CFO Annual Conference and The Knowledge Group Webcast Series.

To learn more about our lease accounting services, please visit our website at [www.AccountLease.com](http://www.AccountLease.com), or e-mail our Business Development Executive, Jim LoPresti at [Jim.LoPresti@SwensonAdvisors.com](mailto:Jim.LoPresti@SwensonAdvisors.com) for more information.

# WELCOMING OUR NEW CLIENTS



## HUNT, GUILLOT & ASSOCIATES (HGA)



**HUNT, GUILLOT & ASSOCIATES (HGA)** is a project management and engineering company which has been providing professional services to an extensive portfolio of customers in numerous industries for more than 25 years. Additionally, HGA has become a premier national disaster recovery firm that has managed numerous billion-dollar disaster recovery programs in the United States.

Founded in Ruston, Louisiana in 1997, HGA has grown under the leadership of Trott Hunt, Jay Guillot, and Don Plummer and currently has 10 locations in Louisiana, Texas, New York, and Alabama and over 450 employees. The company has provided its services in more than 30 states, Canada, and Mexico. Its business divisions are based on the services provided: Engineering, Pipeline Services, Disaster Recovery, Program Management, Construction Services, and Staffing.

HGA supplies services to private and public sectors. Its extensive client roster includes Fortune 500 and Fortune Global 500 corporations, state and local government municipalities, and many prestigious public and private firms. Private sector clients are in the oil and gas, refining, chemicals, pulp and paper, wood products, biomass, manufacturing, and power industries. Public sector clients include state and county governments in addition to large and small urban and rural units of governments, including emergency management divisions and public works departments.

For the ninth year in a row, HGA has been listed among the Top 500 Design Firms by Engineering News-Record (ENR) and has once again been ranked on ENR's Top 50 Program Management Firms.

# WELCOMING OUR NEW CLIENTS (CONT.)



## KLEINFELDER

**KLEINFELDER. Bright People.  
Right Solutions.** Founded in

1961, Kleinfelder is a leading engineering, design, construction management, construction materials inspection and testing, and environmental professional services firm. Kleinfelder employs more than 3,000 professionals and operates from over 100 office locations in the United States, Canada, and Australia. The company is headquartered in San Diego, California.



Kleinfelder's primary markets are Energy, Facilities, Federal, Transportation, and Water. The company consistently ranks amongst the leading engineering, science, and architecture consulting firms worldwide.

### MISSION:

Harness the energy and creativity of our bright people to enrich our communities by creating and improving infrastructure and protecting the environment.

### VALUES:

Safety, Teamwork, Accountability, Integrity, Respect.

Kleinfelder's ecosystem mindset facilitates collaboration, harnessing the collective ingenuity of Kleinfelder and its partners to deliver the right solutions to its clients, every day, on every project.

"Kleinfelder has been transforming ideas and visions into award-winning projects since 1961." **In June 2022, Kleinfelder received national recognition.** The American Council of Engineering Companies (ACEC) recognized two Kleinfelder projects at the 2022 Engineering Excellence Awards Gala – an event that honors the nation's top engineering achievements and is known as the "Academy Awards" of the engineering industry. Both projects – Miramar Clearwell Improvements Project (San Diego, California) and The Port Flooding Resiliency Project (Cambridge, Massachusetts) received the prestigious National Recognition Award for achieving exceptional engineering excellence.

# WELCOMING OUR NEW CLIENTS (CONT.)



DRIVING THE FUTURE OF DECENTRALIZED CLINICAL RESEARCH

## DECENTRALIZED TRIALS & RESEARCH ALLIANCE

**The Decentralized Trials & Research Alliance (DTRA)** was formed in 2020 with a goal of enabling the collaboration of stakeholders to accelerate the adoption of patient-focused decentralized clinical trials and research within life sciences and healthcare. The organization's vision is to make research participation accessible to everyone, enabled by the consistent, widespread adoption of appropriate decentralized research methods.

DTRA is the only multi-stakeholder initiative focused on the global adoption of decentralized research methodology. Its more than 100 organizational members share the importance of the mission to decentralize research and are united in driving the future of decentralized clinical research. Its members include pharmaceutical and biotechnology companies, regulatory authorities, patient/advocacy organizations, clinical research organizations, technology companies, specialized service providers, investigator site networks, consulting organizations, and other stakeholders.

The Alliance has identified **4 Priorities** to define its work to achieve its goal:

### Definitions

Establish common nomenclature and definitions, archetypes, and KPIs around the practice of decentralized research.

### Best Practices

Identify and promote best practices in decentralized research.

### Education

Build knowledge repository and mechanisms for information sharing.

### Removing Barriers

Identify barriers to decentralized research implementation and establish roadmaps to their resolution.

Additionally, the Alliance has developed **12 Initiatives** to be used as guidance in working with the Priorities:





# SWENSON ADVISORS – PROUD TO BE A SPONSOR OF EVENING OF INNOVATION



**The Murrieta Innovation Center (MIC)** is California's Southwest Riverside County's leading incubator focused on biotech, medtech, and healthtech startups.

On June 14th, the Murrieta Innovation Center (MIC), Impact South Coast Winery (Impact SWRC), and other partners held the second annual Evening of Innovation event and dinner at South Coast Winery. It was attended by more than 100 people. The keynote speaker was Tara Lynn Gray, Director of the California Office of the Small Business Advocate (CalOSBA), who shared her thoughts on Innovation in California and how it sets the state apart from every other location in the world.

Eleven companies from the MIC presented their innovations to the audience, including Swenson Advisor's client company, Murrieta Genomics and its four incubator companies, EpigeneticsRx, Tx Genetic Research, simplSEQ, and Parthen.

Swenson Advisors was pleased and honored to be a sponsor of this excellent event. Our table was hosted by Jim LoPresti, Swenson's Business Development Executive, and Ramon Valdivia, Audit Senior, and our guests included executives from Wells Fargo.

# SUPPORTING THE VISION OF CHILDREN FOUNDATION'S "SPRINGTIME, TEA TIME!"



The Vision of Children Foundation is celebrating the 30th year since its founding by Sam and Vivian Hardage with a goal of improving the lives of visually-impaired children and their families. The Foundation aims to give these children a chance at sight for life. The Foundation directs and sponsors research leading to both prevention and treatment and serves as a primary information source for affected families, the public, and the medical community.

Swenson Advisors was pleased to partner with the Foundation and other sponsors in making

the Foundation's "Springtime, Tea Time!," held at Morgan Run Club & Resort in Rancho Santa Fe, CA on May 25th, a successful event. Attendees enjoyed a delicious tea service, boutique shopping, and a silent auction. Presentations were given by Dr. Karl Wahlin, of UC San Diego Health and motivational speaker, Jeremy Poincenot.

The \$100,000 which was raised will be used to support critical vision research to find cures for genetic vision disorders and childhood blindness and provide support services for children living with blindness or visual impairment and their families.

# EVERYTHING YOU'VE WANTED TO KNOW ABOUT JIM



**Jim LoPresti**  
**Business Development**  
**Executive,**  
**Swenson Advisors**

Jim LoPresti has more than 40 years of experience in marketing, business development, and sales management in financial and professional services. His previous experience includes Director of Business Development for Price Waterhouse, Arthur Andersen and Moss Adams LLP in San Diego; Director in San Diego for a tax advisory firm that helped clients claim research and development tax credits; and Vice President for several local and regional banks.

Jim received his MBA and Bachelor of Science degrees from Ohio State University. He also received an ROTC Commission after graduation and served three years as an officer in the U.S. Army which included a one-year tour of duty in Saigon as an Operations Officer of an Automated Digital Data Switching Center during the Vietnam War. When his Army career ended, Jim returned home to Cleveland, Ohio and started his sales and marketing career with the Office Products Division of IBM. The company moved Jim to their division headquarters in New Jersey and later to San Diego as one of their sales managers. To continue

“climbing the promotional ladder” required a move back to the East Coast. However, that’s when Jim decided to leave IBM and stay in “America’s Finest City” as a business development officer in the banking industry!

It was during those years in banking when Jim met Steve Austin, one of PW’s audit partners in San Diego. Their business relationship turned into a personal friendship, and Steve convinced Jim to leave banking to become PW’s first business developer in San Diego. Three years ago, Steve again convinced Jim to join him once more now at Swenson Advisors to help grow our practice.

Throughout his business development career, Jim combined his recreational passion for golf into a networking and business referral endeavor when he formed a group he called the “Networking Golf Association.” The group met monthly at golf courses in San Diego and the Inland Empire to swap referrals and mostly to have fun together! Although the group disbanded several years ago, many of his long-lasting business relationships have become friendships that have endured for decades.

On a personal note, this year Jim celebrated 42 years of marriage with his wife Barbara. They have a daughter and a son living in the Toledo and Norwalk areas of Ohio as well as 9 grandchildren ranging in age from 10 to 26 years. Over the years, Jim





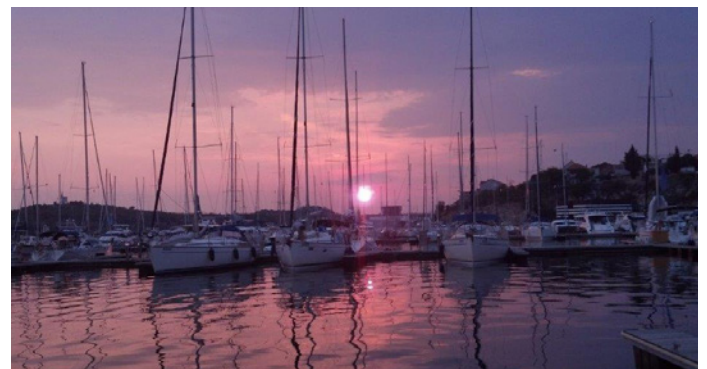
# EVERYTHING YOU'VE WANTED TO KNOW ABOUT JIM (CONT)

and Barbara's home has been the gathering place for many childhood "sleepovers" and the family cornerstone for Thanksgiving, Christmas Eve, and birthday celebrations.

When it comes to recreational activities, Jim and Barbara love to travel to Germany to visit Barbara's home country and family. It had also been the starting point for many of their memorable vacation destinations with her older brothers who love to sail around many of the seas of southern Europe.

They have sailed from the French Riviera to Ajaccio, the capital of the Island of Corsica, which was the birthplace of Napoleon. Also, their adventures took them sailing around the Peloponnese Islands in Greece and through the magnificent Corinth Canal. But their most frequent sailing adventures have been in the Adriatic Sea off the coast of Croatia around the Kornati National Park, which is made up of over 80 islands.

The next sailing vacation is already booked. In a few weeks, Jim and Barbara will once more be with their German family for a two-week trip starting from the harbor near Split, Croatia to many stops along the Croatian coast!





# UPDATE ON THE CHICKS



*Raul Gonzalez, Jr., Anastasia Gonzalez with the baby chicks*



*Chicks are all grown now and proudly laying eggs*

In our spring newsletter, we told you about Steve and Gail Austin's grandchildren, Raul Gonzalez, Jr.'s and Anastasia Gonzalez's project, raising chicks from babies to adults. **Well, the chicks are now grown and have started laying eggs. The proof is in the pictures.** Anastasia gathers the eggs every day, and Raul's challenge is to keep the rooster quiet.

**Have Raul and Anastasia started a trend?** According to the Backyard Chickens website, "Having a small backyard flock of chickens is a growing trend in countries around the world. And it is not just country folks who enjoy raising chickens; more and more cities are relaxing their laws and ordinances and allowing chickens so city dwellers can enjoy this pleasant hobby too." It goes on to say that many celebrities such as Jennifer Aniston, Barbra Streisand, Chevy Chase and Martha Stewart raise backyard chickens.



*Graduation Congratulations to Raul and Anastasia!*

**The last few months have been very busy and important for Raul and Anastasia.** Besides tending to the chicks, they graduated from Carrillo Elementary School in Carlsbad and have moved on to Santa Fe Christian School in Solana Beach. Raul was the recipient of an Outstanding Student Athlete award, and Anastasia was on a championship FCA (Fellowship of Christian Athletes) team this summer.



# FOUNDATION UPDATE

SWENSON  
**Children's  
Foundation**



***Building Faith.  
Changing Lives.***



Swenson Children's Foundation was delighted to host a pizza lunch for the group on the last day of the VBS.

**Faith Community Church in Carlsbad, CA welcomed approximately 150 children from the church and surrounding community to its Vacation Bible School the week of July 25th.** And what a great week it was! the children had a ball playing games, participating in arts and crafts projects and hearing inspiring stories from the Bible. It was an opportunity for them to share the VBS experience with their friends and to make new friends as well.

**The Art Outreach Event at ECTLC (East County Transitional Living Center) on May 23rd was another great success!** The day was filled



with laughter and smiles to last a lifetime. The children were thrilled to participate in the creative art class as well as enjoy the delicious treats which were served after class. The Foundation will continue to provide experiences like this for children in need as it sees how engaged and motivated they all are to learn while in class. Everyone involved prays that these special children will continue to feel God's love and encouragement through these events that will inspire them and carry them forward to a bright future.



**We look forward to sharing how everyone at Swenson will be participating in the Foundation's Christmas Outreach this year. Stay tuned for more updates in the near future!**