





A LOOK *BACK* **...AND A LOOK *FORWARD***

SwensonAdvisors.com



OUR HISTORY

- Licensed with the California State Board of Accountancy (**Fall 1998**)
- Expanded the audit practice from a handful of clients to dozens
- Expanded into San Diego County in **2000** with offices in Carlsbad and then Downtown San Diego
- Team of 40 worked 24/7 for 2 months to assist PWC in the reaudit of Peregrine, major fraud during Enron debacle (**2005**)
- Early leader in SOX work in Southern California and West Coast
- Joined the PCAOB to work with US public companies (**2006**)



OUR HISTORY

INTEGRA  INTERNATIONAL®
YOUR GLOBAL ADVANTAGE

Joined Integra International in 2000

- Steve Austin served as Global Chairman and expanded the Asian footprint from one office to over 40 in 5 years (**2004–2009**)
- Established the Swenson office in Hong Kong in **2010** and closed in **2022** when Mainland China took over Hong Kong
- “Integra International Firm of the Year **2019**”



OUR HISTORY

- Became one of the top 25 firms in San Diego for the last decade
- Developed a new brand with Cresa Global called **AccountLease™**
- Became an early strategic partner with **LeaseCrunch (2018)**...which is now one of the **Top 3 Lease Accounting** software companies in the world
- Formally expanded our marketing team with social media expertise... to grow the audit, tax and consulting practice
- Outsourced our graphics/proposal process, finance and accounting and IT services in **2019**
- Clean peer reviews since **1998**

OUR HISTORY

Became national thought
leaders and frequent
authors of articles in the
***AICPA Journal of
Accountancy***



KEY STATISTICS FOR THE LAST 25 YEARS



\$50-100 MILLION REVENUE

50-75

No. of
Professionals

\$2M

Pro Bono
Services

6

No. of Published
Articles in
National
Journals

6

No. of
Different
Offices

100+

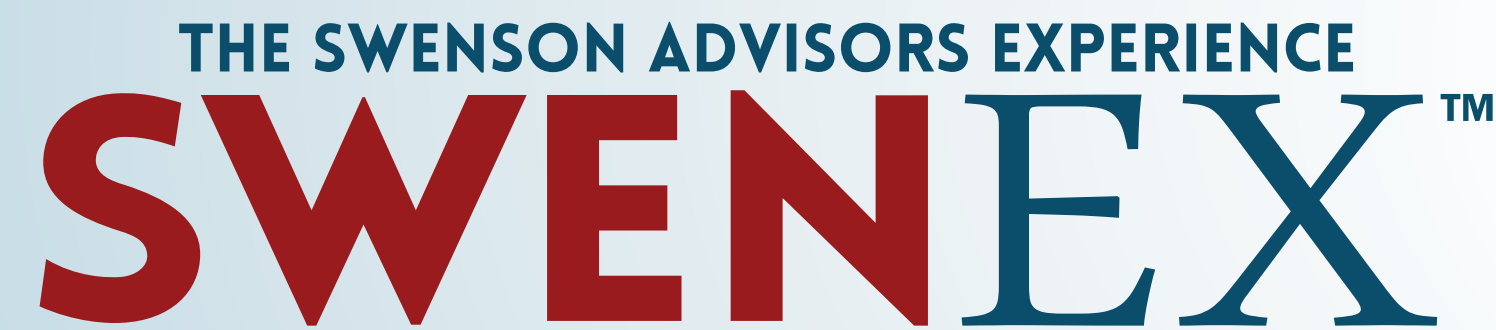
No. of Webinars
and Public
Presentations

TOP 25

Firms in
San Diego



TRADEMARKS



THE SWENSON ADVISORS EXPERIENCE

SWENEX™



RAPID RESPONSE

We strive to answer all emails and phone calls in 30 minutes or less.



MEETING DEADLINES

Meet or exceed the reporting or filing deadlines by 10 days.



CLIENT APPRECIATION

We reach out to our clients 3 times a year to express our appreciation.



Kiev

UKRAINE



EMPLOYEE MAP



Los Angeles

Colorado Springs

Wichita

Riverside

Murrieta

San Diego

Athens

Austin

Cabo San Lucas

U.S.A.

MEXICO

OUR **AUDIT** TEAM



**Steve
Austin**



**Julia
Shchurovska**



**Maksym
Mokhomor**



**Ramon
Valdivia**



**Grace
Brentlinger**



OUR LEASE ACCOUNTING TEAM



**Steve
Austin**



**Joel
Colbourn**



**Duane
Grant**



**Grace
Brentlinger**



**Don
Mitchell**



**Michael
Hetchkop**



LEASE ACCOUNTING GLOBAL REACH

Swenson/Accountlease™/Cresa as leading members of Integra International® and their 150 global offices and 6,000 personnel are able to offer accounting, tax and lease accounting anywhere in the world.

See selected cities where we have provided lease accounting consulting.



OUR TAX TEAM



**Scott
Maxwell**



**Mei
Bai**



**Jennifer
Brodden**



**Ramon
Valdivia**



**Grace
Brentlinger**



OUR MARKETING TEAM



**Jim
LoPresti**



**Sydney
Bacon**



**Michael
Mance**



**Rick
Annino**



**Mitch
Wilson**



**Edgar
Guerrero**



**Mark
Johansson**



OUR FIRM ADMIN TEAM



**Jennifer
Brodden**



**Anita
Clavin**



**Chad
Porter**



**Sarah
Frohman**



OUR SUPPORT TEAM
AccuVisors
Accounting Firm



**Jo
Barsa**

**Doug
Drennan**

**Wendy
Morrison**



OUR IT TEAM

Primer Systems



**Gary
Saner**



**Melissa
Saner**



**Nicolas
Carlini**



**Marcos
Dalmasso**

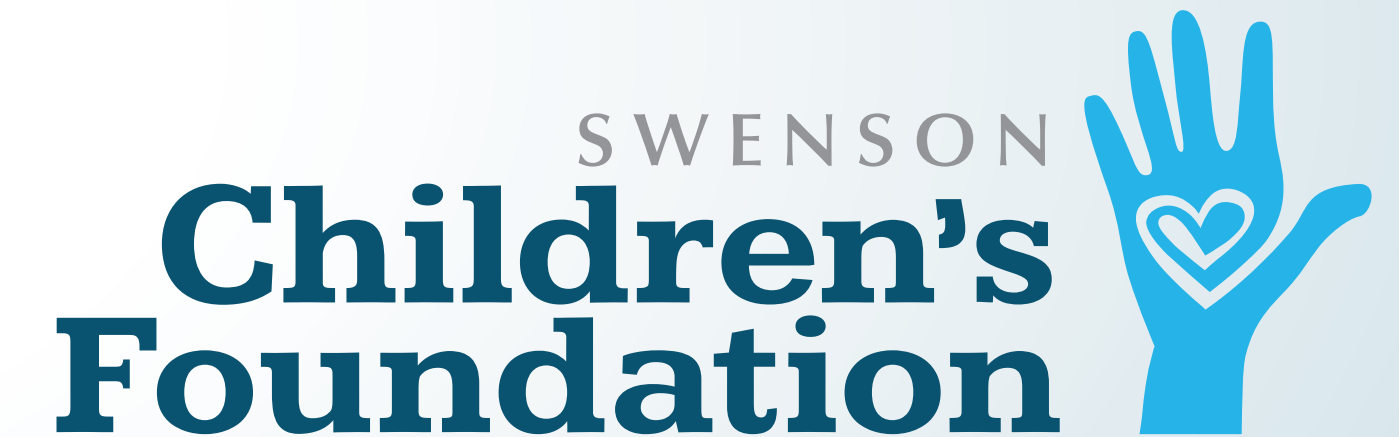




COMMUNITY INVOLVEMENT

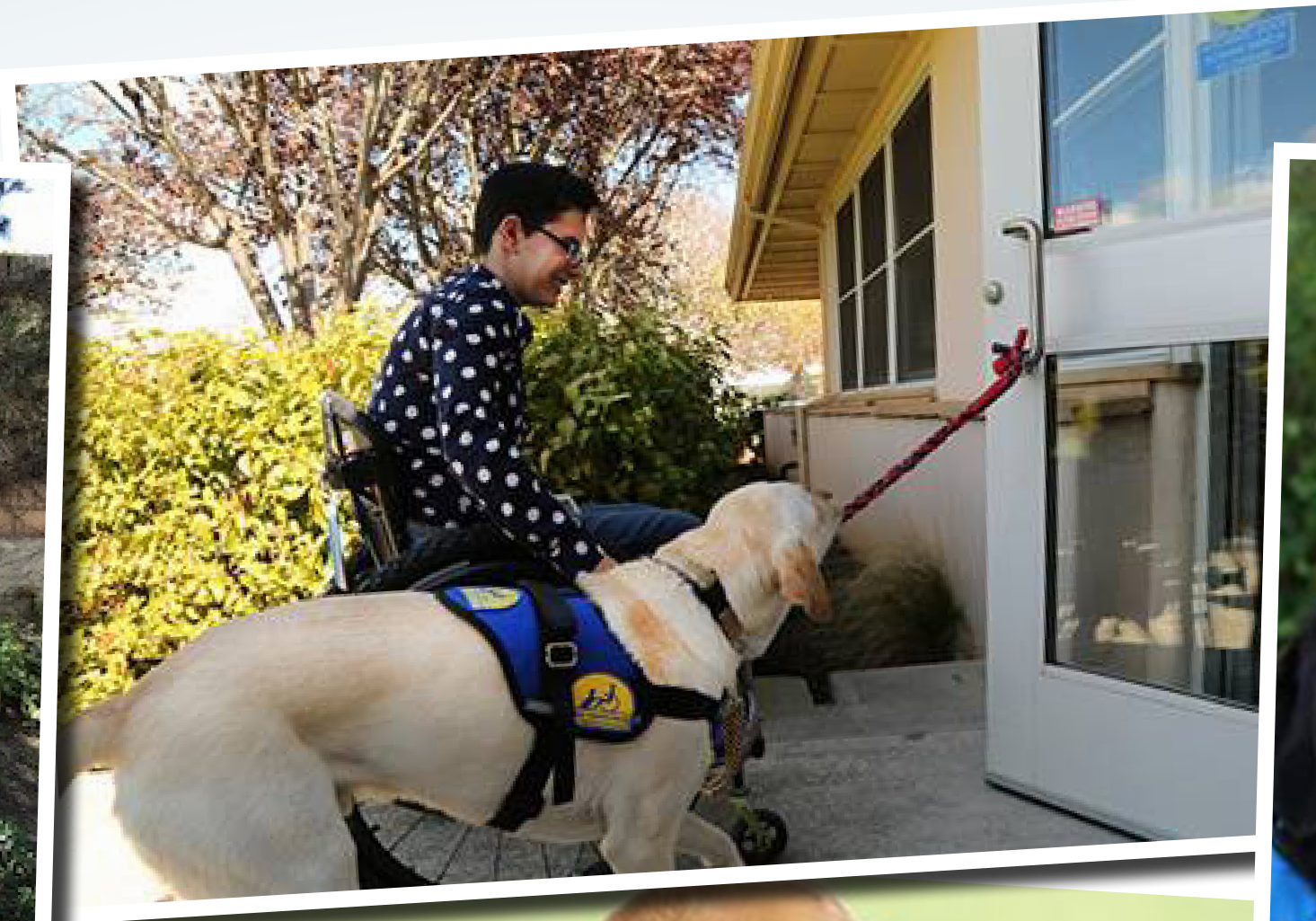


Family Heritage
Foundation



SWEN DAYS

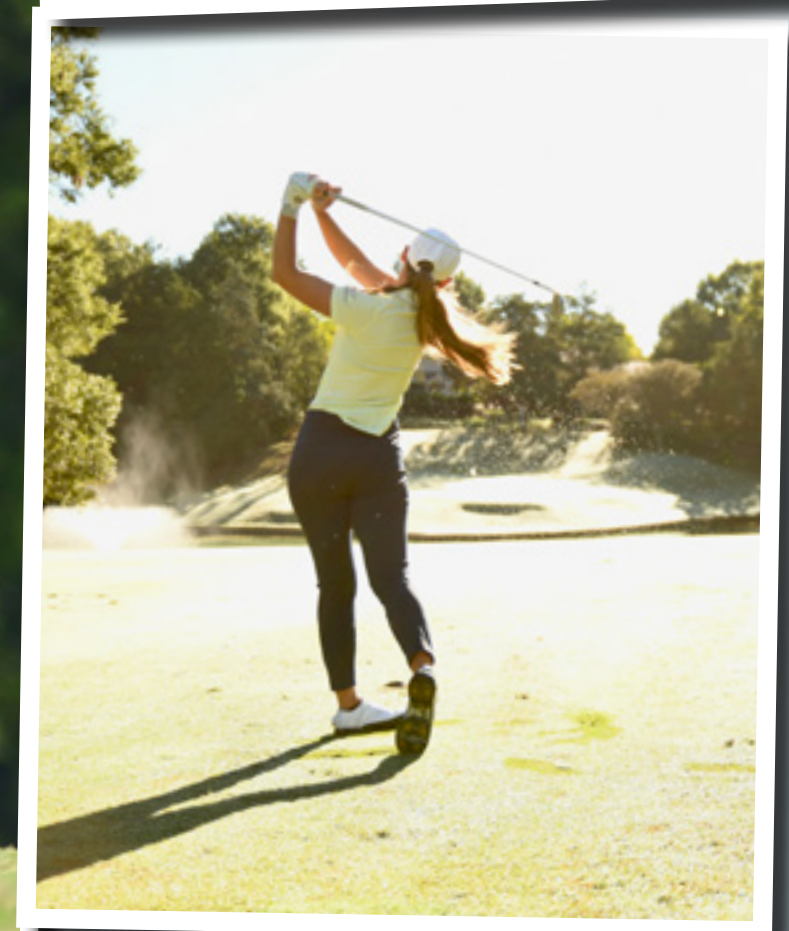
Canine Companions



SWEN DAYS

Fallbrook Food Pantry





SWENSON Children's Foundation



Established in 2015

Mission Statement

Swenson Children's Foundation provides physical and educational resources, from a biblical worldview, to children and families, equipping and guiding them toward the path to success in the 21st century.

Core Values

FAITH – Family, Authenticity, Integrity, Teamwork & Hospitality.



SWENSON Children's Foundation



Swenson Children's Foundation supports new classrooms for Faith Community Church and the Heart Academy in Carlsbad

What we have accomplished:

Providing children & families in need with:

- Therapeutic art classes for over 100 children

As well as daily essential including:

- 2,000+ Bibles for Mexican immigrants in San Diego
- 1,000+ Pairs of socks
- 200+ Pairs of pajamas
- Blankets, shoes, food, toys, and the list goes on...
- But most importantly the *quality time* spent with each unique child to remind them how much god loves and cares for them.

“Children are a blessing and a gift from the Lord.”

–Psalm 127:3



Swenson Children's Foundation provided funding for The Haven Church (Long Island, NY) playground



25TH ANNIVERSARY DISTINGUISHED ALUMNI AWARDS

DISTINGUISHED ALUMNI



**Brian
Mendez**

Audit Manager with
Swenson for **10 years**

Now: Audit Partner
with E.G. Sanchez &
Associates



**Marion
Adams**

Audit Director with
Swenson for **10 years**

Now: Spoiling her
grandchildren



**Bethany
Hoy**

Audit Senior with
Swenson for **5 years**

Now: Senior
Accounting
Management
Dexcon



**Alisia
Scudder-Estes**

Audit Manager with
Swenson for **4 years**

Now: Accounting
Management with
International Christian
Adoptions



25TH ANNIVERSARY

DISTINGUISHED CLIENT

AWARDS



25TH ANNIVERSARY

FRIEND OF THE FIRM

AWARD

A LOOK *FORWARD*...

What to expect from Swenson in the next 5 years

- Life After Implementation: Lease Accounting / AccountLease™ 2.0
- Using predictive analytics for CECL accounting (current expected credit loss)
- Understanding and using AI/ SwenTech™
- Leveraging our digital assets/auditing and tax software for more cost effective and timely service
- Leveraging our 5,000 member Integra International™ resource base
- Bringing back our annual Hot Topics program at The Lot in Liberty Station



THE PROS AND CONS OF ARTIFICIAL INTELLIGENCE

THE PROS AND CONS OF **ARTIFICIAL INTELLIGENCE**

- Remember the introduction of the PC and smartphone...it is a **game changer!**
- The business media is filled with discussion of **Open AI, Meta AI, ChatGPT, Nvidia and Bard**
- At a Hot Topics 5 years ago... Swenson did a precursor to this call: **BIG DATA BIG DEAL**
- In one of our Lease Accounting projects for 100,000 cell tower leases...we worked with MD7 to use **machine learning (2019)**

THE PROS AND CONS OF **ARTIFICIAL INTELLIGENCE**

PROS for Businesses and Education

- Rapid preparation of documents
- Rapid preparation of proposals
- Unlike Google...it is a predictive model that projects answers
- Prompt driven
- Using EDGAR as a source of information...will draft monthly, quarterly and annual financial statements
- Provides 2nd opinion of medical conditions
- Assists students in their learning

THE PROS AND CONS OF **ARTIFICIAL INTELLIGENCE**

CONS for Businesses and Education

- Privacy of client data may be at risk using AI tools
- Not maintained on a current basis?
- Answers may be wrong or out of date
- Students do not learn or understand their subject matter



THE GRAND-KIDDOS... OUR FUTURE!



THANK YOU!

DISTINGUISHED ALUMNI



Brian Mendez

**Audit Manager with Swenson for
10 years**

**Now: Audit Partner with E.G.
Sanchez & Associates**

DISTINGUISHED ALUMNI



Marion Adams

**Audit Director with Swenson
for 10 years**

**Now: Spoiling her
grandchildren**

DISTINGUISHED ALUMNI



Bethany Hoy

**Audit Senior with Swenson
for 5 years**

**Now: Senior Accounting
Management Dexcon**

DISTINGUISHED ALUMNI



Alisia Scudder-Estes

**Audit Manager with Swenson
for 4 years**

**Now: Accounting Management with
International Christian Adoptions**